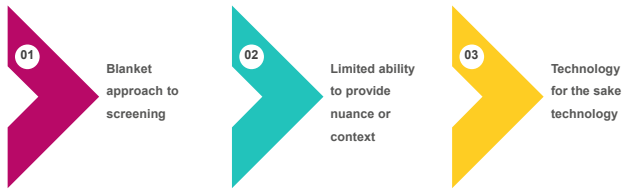


Control Risks 43


► The latest buzzword: Artificial Intelligence



- 01 Blanket approach to screening
- 02 Limited ability to provide nuance or context
- 03 Technology for the sake of technology

Control Risks 44


► The *real* opportunity for technology



- Workflow Automation
- Integration
- Data Automation & Collection

Control Risks 45

Workflow Automation



- 01 Risk based approach: Non-linear workflows efficiently sort third parties into low, medium and high risk categories
- 02 Uniformity: Ensures standardised processes are followed and removes guess work
- 03 Keeps focus on risk assessment: With labour intensive administration automated focus is on risk assessment
- 04 More with less: Small decentralised teams are able to efficiently manage compliance demands through platform

► Bottom Line: Workflow automation maximises efficiency by allowing a smaller work force to deliver superior compliance through a reduction of the administrative burden and keeping their focus on risk assessment.

Control Risks 6

Integration

- 01 Visibility across systems: Disparate systems can now be linked to feed valuable data into risk assessment
- 02 Data analytics: Leverage vast amounts of internal data to develop enhanced risk assessments
- 03 Ease administrative burden: Provides a light touch to establishing necessary controls
- 04 Buy the best – don't make it: With flexible APIs no need to develop expensive bespoke solutions – buy the best

Bottom Line: Integrated compliance technology allows companies to realise the full potential of their internal data greatly improving their compliance management and risk assessment in a cost effective manner.

Control Risks 7

Data Automation & Collection

- 01 Leverage external data: Benefit from specialist risk-data aggregators to add depth and breadth to risk assessments
- 02 Social media: Complicated source of unique data that machines can assist in mining
- 03 Machine learning: Identify linkages and patterns across vast quantities of data faster with increased accuracy
- 04 The researcher that never sleeps: Scanning the globe 24/7 and instantly alerting you to any findings

Bottom Line: Nothing can match a machine's ability to constantly scan huge amounts of data which is getting more effective as machine's learn to identify increasingly complex patterns and linkages.

Summary

- ▶ Complex landscape: Technology has a big role to play in managing compliance
- ▶ No silver bullet: Make sure the technology solutions supports your needs and goals
- ▶ Where technology really makes a difference:
 - ⋈ Workflow Automation
 - 🌐 Integration
 - 📊 Data Automation & Collection